

RECEIPTS AND PAYMENTS ON ACCOUNT OF THE CONSOLIDATED
FUND (ORDINARY REVENUE AND EXPENDITURE) 1868 to 1886.

YEAR ENDED 30TH JUNE,	Revenue on account of Con- solidated Fund.	Expenditure on account of Con- solidated Fund.	Revenue in Excess of Expendi- ture.	Expenditure in Excess of Revenue.
	\$	\$	\$	\$
1868.....	13,687,928	13,486,092	201,836	
1869.....	14,379,174	14,038,084	341,090	
1870.....	15,512,225	14,345,509	1,166,716	
1871.....	19,335,560	15,623,081	3,712,479	
1872.....	20,714,813	17,589,468	3,125,345	
1873.....	20,813,469	19,174,647	1,638,822	
1874.....	24,205,092	23,316,316	888,776	
1875.....	24,648,715	23,713,071	935,644	
1876.....	22,587,587	24,488,372		1,900,785
1877.....	22,059,274	23,519,301		1,460,027
1878.....	22,375,011	23,503,158		1,128,147
1879.....	22,517,382	24,455,381		1,937,999
1880.....	23,307,406	24,850,634		1,543,228
1881.....	29,635,297	25,502,554	4,132,743	
1882.....	33,383,455	27,067,103	6,316,352	
1883.....	35,794,649	28,730,157	7,064,492	
1884.....	31,861,961	31,107,706	754,255	
1885.....	32,797,001	35,037,060		2,240,059
1886.....	33,177,040	39,011,612		5,834,572

153. It will be observed that in seven years during the whole period, there has been an excess of expenditure over revenue, and in all the other years a surplus of revenue. The largest deficit was that for the year last past, exceeding that of the preceding year, which was the next largest, by \$3,594,513. The largest surplus was in 1883, and the smallest in 1868. The total amount of surplus during the nineteen years has been \$30,278,550, and of deficit \$16,044,817, leaving a net excess of revenue over expenditure of \$14,233,733. With the exception of the years 1882 and 1883, the revenue in 1886 was the largest ever raised, and was \$19,489,112 in excess of that of 1868, the first year of Confederation, being an increase of 139 per cent. The expenditure in 1886 was the largest during the whole period; after deducting the war expenditure, which was of an excep-

Comparison of revenue and expenditure.